

# Entrepreneurship I

004

28/07/2023

02:00 PM – 05:00 PM



## ORDINARY LEVEL NATIONAL EXAMINATIONS, 2022-2023

### SUBJECT: ENTREPRENEURSHIP I

**DURATION: 3 HOURS**

#### INSTRUCTIONS:

1) Write your names and index number on the answer booklet as they appear on your registration form, and **DO NOT** write your names and index number on additional answer sheets of paper if provided.

2) Do not open this paper until you are told to do so.

3) This paper consists of **THREE** sections **A, B** and **C**.

**SECTION A:** Attempt **ALL** questions. **(40 marks)**

**SECTION B:** Attempt any **THREE** questions. **(30 marks)**

**SECTION C:** Attempt any **TWO** questions. **(30 marks)**

4) Calculators may be used where necessary.

5) Show clearly all the working. No marks will be given for answers which do not have all working steps.

6) Use only a **blue** or **black** pen.

**SECTION A: All questions are compulsory.**

**(40 marks)**

- 1) Define the following terms?
  - a) Complementary goods **(1 mark)**
  - b) Substitute goods **(1 mark)**
  - c) Free goods **(1 mark)**
- 2) Give three reasons to show how trustworthiness is important building relationships with others. **(3 marks)**
- 3) Using your knowledge on saving, outline any four steps taken when setting a saving goal. **(4 marks)**
- 4) Describe any two reasons why setting clear and SMART objectives is important in business growth. **(4 marks)**
- 5) Name any four products that are exported from Rwanda. **(4 marks)**
- 6) Distinguish market schedule from demand schedule. **(4 marks)**
- 7) Explain any four roles of personal budgeting. **(4 marks)**
- 8) Assuming you are the career guidance counsellor in your school, and you are invited to speak at the school assembly to advise students and inform them about the existing career opportunities in your country. Point out any four sources of career information that students can make use to get enough information on their career choices. **(4 marks)**
- 9) Mutoni wants a business loan from Bank de Kigali (BK). The manager of BK requests her to bring a business plan for her project. Determine any three reasons why BK needs a business plan from her. **(3 marks)**
- 10) What differences that exist between micro enterprises and small-scale enterprises? **(4 marks)**
- 11) Give any three services which are offered by legal metrology. **(3 marks)**

**SECTION B: Attempt any THREE questions**

**(30 marks)**

- 12) In all societies around the world, work is respected in all capacities. Analyse any five reasons why work is respected in your district. **(10 marks)**

13) Suppose that you want to set a SMART goal and you have discovered that a goal should be clear and easy to understand. Summarize the stages you may need to follow when setting a SMART goal. **(10 marks)**

14) Examine the process of clearing goods through customs in Rwanda. **(10 marks)**

15) a) Explain any three business activities that negatively affect the environment. **(6 marks)**

b) Suppose that you are the communications manager in Muhabura Hotel, elaborate any two factors that you would consider when determining a form of communication to use. **(4 marks)**

**SECTION C: Attempt any TWO questions (30 marks)**

16) The following are transactions made by trader Habimana in the month of July 2018:

July 6<sup>th</sup> purchase of wheelbarrows at 85,000 Frw from Kabera.

July 12<sup>th</sup> purchase of office equipment for 227,460 Frw from Muneza.

July 19<sup>th</sup> received cash of 500,000Frw from Tom.

**Required:** Prepare a general journal for trader Habimana. **(15 marks)**

17) Explain any five consequences that may happen to a business due to unethical behaviour or practices in your community. **(15 marks)**

18) You have a dream to start a small coffee and tea business. Prepare an action plan for your business. **(15 marks)**

**-END-**